

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
VILLAGE of Hamburg
County of Erie
For the Fiscal Year Ended 05/31/2015

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

VILLAGE OF Hamburg

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2014 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2015:

- (A) GENERAL
- (EE) ENTERPRISE UTILITY
- (G) SEWER
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2014 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

VILLAGE OF Hamburg
Annual Update Document
For the Fiscal Year Ending 2015

(A) GENERAL

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	5,251,605	A200	6,121,676
Petty Cash	1,050	A210	1,050
TOTAL Cash	5,252,655		6,122,726
Investments In Securities	17,756	A450	17,762
TOTAL Investments	17,756		17,762
Accounts Receivable	122,267	A380	40,900
TOTAL Other Receivables (net)	122,267		40,900
Due From Other Funds	254,913	A391	224,052
TOTAL Due From Other Funds	254,913		224,052
Due From Other Governments	286,094	A440	696,756
TOTAL Due From Other Governments	286,094		696,756
Prepaid Expenses	335,742	A480	350,561
TOTAL Prepaid Expenses	335,742		350,561
TOTAL Assets and Deferred Outflows of Resources	6,269,427		7,452,757

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(A) GENERAL

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	213,316	A600	183,814
TOTAL Accounts Payable	213,316		183,814
Accrued Liabilities		A601	
TOTAL Accrued Liabilities	0		0
Compensated Absences	372,178	A687	396,356
TOTAL Other Liabilities	372,178		396,356
TOTAL Liabilities	585,494		580,170
Deferred Inflows of Resources			
Deferred Inflow of Resources	820,069	A691	660,982
TOTAL Deferred Inflows of Resources	820,069		660,982
TOTAL Deferred Inflows of Resources	820,069		660,982
Fund Balance			
Not in Spendable Form	335,742	A806	350,561
TOTAL Nonspendable Fund Balance	335,742		350,561
Insurance Reserve	209,400	A863	229,545
Capital Reserve	797,339	A878	816,314
Reserve For Debt	544,931	A884	849,434
TOTAL Restricted Fund Balance	1,551,670		1,895,293
Assigned Appropriated Fund Balance	377,500	A914	400,721
TOTAL Assigned Fund Balance	377,500		400,721
Unassigned Fund Balance	2,598,951	A917	3,565,030
TOTAL Unassigned Fund Balance	2,598,951		3,565,030
TOTAL Fund Balance	4,863,863		6,211,605
TOTAL Liabilities, Deferred Inflows And Fund Balance	6,269,426		7,452,757

VILLAGE OF Hamburg
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(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Real Property Taxes	6,333,602	A1001	6,473,855
TOTAL Real Property Taxes	6,333,602		6,473,855
Other Payments In Lieu of Taxes	100,391	A1081	117,004
Interest & Penalties On Real Prop Taxes	35,909	A1090	30,757
TOTAL Real Property Tax Items	136,300		147,761
Non Prop Tax Dist By County	1,167,888	A1120	1,196,035
Utilities Gross Receipts Tax	78,243	A1130	76,655
Franchises	203,600	A1170	157,826
TOTAL Non Property Tax Items	1,449,731		1,430,516
Treasurer Fees	2,062	A1230	1,956
Other Public Safety Departmental Income	14,144	A1589	12,685
Park And Recreational Charges	178,600	A2001	150,730
Special Recreational Facility Charges	80,142	A2025	79,468
TOTAL Departmental Income	274,948		244,839
Fire Protection Services Other Govts	156,839	A2262	159,111
TOTAL Intergovernmental Charges	156,839		159,111
Interest And Earnings	7,438	A2401	4,753
Rental of Real Property	199,089	A2410	206,922
TOTAL Use of Money And Property	206,527		211,675
Business & Occupational License	3,850	A2501	2,710
Games of Chance	233	A2530	41
Bingo Licenses	1,098	A2540	814
Building And Alteration Permits	350	A2555	206
TOTAL Licenses And Permits	5,531		3,771
Fines And Forfeited Bail	87,992	A2610	105,921
TOTAL Fines And Forfeitures	87,992		105,921
Sales of Scrap & Excess Materials	438	A2650	127
Sales of Refuse For Recycling	13,842	A2651	9,530
Sales of Real Property		A2660	
Sales of Equipment	7,900	A2665	9,247
Insurance Recoveries	34,737	A2680	54,394
Other Compensation For Loss	3,471	A2690	20,502
TOTAL Sale of Property And Compensation For Loss	60,388		93,800
Refunds of Prior Year's Expenditures	18,230	A2701	6,358
Gifts And Donations	2,060	A2705	2,500
Premium On Obligations	1,558	A2710	
Unclassified (specify)	31,867	A2770	30,600
TOTAL Miscellaneous Local Sources	53,715		39,458
St Aid, Revenue Sharing	110,135	A3001	112,638
St Aid, Mortgage Tax	88,369	A3005	69,163
St Aid - Other (specify)	25,312	A3089	155,332
St Aid, Consolidated Highway Aid	42,735	A3501	314,343
St Aid, Youth Programs	2,073	A3820	2,057
TOTAL State Aid	268,624		653,533

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(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Fed Aid, Other Home And Comm Services		A4989	500,739
TOTAL Federal Aid	0		500,739
TOTAL Revenues	9,034,197		10,064,979
Interfund Transfers	5,580	A5031	305,730
TOTAL Interfund Transfers	5,580		305,730
TOTAL Other Sources	5,580		305,730
TOTAL Detail Revenues And Other Sources	9,039,777		10,370,709

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(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Legislative Board, Pers Serv	21,212	A10101	21,635
Legislative Board, Contr Expend	108,541	A10104	87,278
TOTAL Legislative Board	129,753		108,913
Municipal Court, Pers Serv	63,868	A11101	65,128
Municipal Court, Equip & Cap Outlay		A11102	
Municipal Court, Contr Expend	5,415	A11104	6,278
TOTAL Municipal Court	69,283		71,406
Mayor, Pers Serv	10,076	A12101	10,278
Mayor, Contr Expend	919	A12104	967
TOTAL Mayor	10,995		11,245
Auditor, Contr Expend	26,242	A13204	26,500
TOTAL Auditor	26,242		26,500
Treasurer, Pers Serv	236,179	A13251	243,784
Treasurer, Equip & Cap Outlay	4,167	A13252	2,778
Treasurer, Contr Expend	61,946	A13254	39,507
TOTAL Treasurer	302,292		286,069
Purchasing, Contr Expend	3,738	A13454	3,962
TOTAL Purchasing	3,738		3,962
Law, Pers Serv	8,328	A14201	8,495
Law, Contr Expend	41,994	A14204	54,666
TOTAL Law	50,322		63,161
Elections, Pers Serv	730	A14501	
Elections, Contr Expend	204	A14504	
TOTAL Elections	934		0
Records Mgmt, Contr Expend	4,879	A14604	2,772
TOTAL Records Mgmt	4,879		2,772
Public Works Admin, Pers Serv	70,752	A14901	72,392
Public Works Admin, Equip & Cap Outlay	2,915	A14902	1,562
Public Works Admin, Contr Expend	26,591	A14904	23,155
TOTAL Public Works Admin	100,258		97,109
Buildings, Pers Serv	14,494	A16201	15,028
Buildings, Contr Expend	28,368	A16204	24,813
TOTAL Buildings	42,862		39,841
Central Garage, Pers Serv	167,389	A16401	211,434
Central Garage, Equip & Cap Outlay	1,542	A16402	
Central Garage, Contr Expend	277,561	A16404	297,348
TOTAL Central Garage	446,492		508,782
Central Print & Mail, contr Expend	14,112	A16704	11,205
TOTAL Central Print & Mail	14,112		11,205
Unallocated Insurance, Contr Expend	140,270	A19104	139,826
TOTAL Unallocated Insurance	140,270		139,826
Municipal Assn Dues, Contr Expend	4,887	A19204	4,759
TOTAL Municipal Assn Dues	4,887		4,759
Judgements And Claims, Contr Expend		A19304	
TOTAL Judgements And Claims	0		0

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(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Taxes & Assess On Munic Prop, Contr Expend	17,113	A19504	20,240
TOTAL Taxes & Assess On Munic Prop	17,113		20,240
Other Gen Govt Support, Contr Expend	624	A19894	2,216
TOTAL Other Gen Govt Support	624		2,216
TOTAL General Government Support	1,365,056		1,398,006
Police, Pers Serv	1,382,174	A31201	1,410,190
Police, Equip & Cap Outlay	37,914	A31202	76,170
Police, Contr Expend	20,855	A31204	35,420
TOTAL Police	1,440,943		1,521,780
Traffic Control, Contr Expen	10,390	A33104	10,876
TOTAL Traffic Control	10,390		10,876
Fire, Equip & Cap Outlay	28,058	A34102	26,627
Fire, Contr Expend	248,742	A34104	232,048
TOTAL Fire	276,800		258,675
Misc Public Safety, Contr Expend	3,860	A39894	26,478
TOTAL Misc Public Safety	3,860		26,478
TOTAL Public Safety	1,731,993		1,817,809
Public Health, Contr Expend	988	A40104	1,738
TOTAL Public Health	988		1,738
Ambulance, Equip & Cap Outlay	2,828	A45402	3,966
Ambulance, Contr Expend	3,079	A45404	5,995
TOTAL Ambulance	5,907		9,961
TOTAL Health	6,895		11,699
Maint of Streets, Pers Serv	957,519	A51101	960,573
Maint of Streets, Equip & Cap Outlay	1,477	A51102	687
Maint of Streets, Contr Expend	126,225	A51104	56,730
TOTAL Maint of Streets	1,085,221		1,017,990
Snow Removal, Equip & Cap Outlay	6,102	A51422	2,142
Snow Removal, Contr Expend	46,452	A51424	48,140
TOTAL Snow Removal	52,554		50,282
Street Lighting, Contr Expend	121,172	A51824	124,292
TOTAL Street Lighting	121,172		124,292
Sidewalks, Contr Expend	7,851	A54104	28,418
TOTAL Sidewalks	7,851		28,418
Escalators, Contr Expend	3,515	A54204	2,304
TOTAL Escalators	3,515		2,304
TOTAL Transportation	1,270,313		1,223,286
Parks, Equip & Cap Outlay		A71102	
Parks, Contr Expend	1,699	A71104	3,267
TOTAL Parks	1,699		3,267
Playgr & Rec Centers, Pers Serv	72,540	A71401	72,609
Playgr & Rec Centers, Equip & Cap Outlay	8,548	A71402	5,755
Playgr & Rec Centers, Contr Expend	8,151	A71404	14,681
TOTAL Playgr & Rec Centers	89,239		93,045
Joint Rec Proj, Pers Serv	56,697	A71451	49,187

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(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Joint Rec Proj, Contr Expend	43,077	A71454	40,053
TOTAL Joint Rec Proj	99,774		89,240
Band Concerts, Contr Expend		A72704	5,000
TOTAL Band Concerts	0		5,000
Youth Prog, Pers Serv	326,181	A73101	329,566
Youth Prog, Equip & Cap Outlay	7,290	A73102	26,605
Youth Prog, Contr Expend	67,594	A73104	48,285
TOTAL Youth Prog	401,065		404,456
Historical Property, Contr Expend	6,035	A75204	4,647
TOTAL Historical Property	6,035		4,647
Adult Recreation, Pers Serv	1,760	A76201	1,593
Adult Recreation, Equip & Cap Outlay	366	A76202	469
Adult Recreation, Contr Expend	8,445	A76204	26,618
TOTAL Adult Recreation	10,571		28,680
Other Culture And Rec, Contr Expend	5,000	A79894	
TOTAL Other Culture And Rec	5,000		0
TOTAL Culture And Recreation	613,383		628,335
Zoning, Pers Serv	94	A80101	238
TOTAL Zoning	94		238
Planning, Pers Serv	468	A80201	334
Planning, Contr Expend	771	A80204	747
TOTAL Planning	1,239		1,081
Refuse & Garbage, Pers Serv	249,519	A81601	269,594
Refuse & Garbage, Contr Expend	146,591	A81604	152,605
TOTAL Refuse & Garbage	396,110		422,199
Street Cleaning, Equip & Cap Outlay	1,300	A81702	1,608
TOTAL Street Cleaning	1,300		1,608
Shade Tree, Contr Expend	11,238	A85604	7,005
TOTAL Shade Tree	11,238		7,005
TOTAL Home And Community Services	409,981		432,131
State Retirement System	721,156	A90108	762,358
Local Pension Fund, Empl Bnfts	108,000	A90258	80,000
Social Security, Employer Cont	272,969	A90308	280,514
Worker's Compensation, Empl Bnfts	229,001	A90408	223,531
Unemployment Insurance, Empl Bnfts	4,597	A90508	5,327
Hospital & Medical (dental) Ins, Empl Bnft	1,213,855	A90608	1,179,099
TOTAL Employee Benefits	2,549,578		2,530,829
Debt Principal, Serial Bonds	415,000	A97106	475,000
Debt Principal, Bond Anticipation Notes	120,000	A97306	
TOTAL Debt Principal	535,000		475,000
Debt Interest, Serial Bonds	154,214	A97107	167,328

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(A) GENERAL

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Debt Interest, Bond Anticipation Notes	21,291	A97307	
TOTAL Debt Interest	175,505		167,328
TOTAL Expenditures	8,657,704		8,684,423
Transfers, Capital Projects Fund	305,818	A99509	338,543
TOTAL Operating Transfers	305,818		338,543
TOTAL Other Uses	305,818		338,543
TOTAL Detail Expenditures And Other Uses	8,963,522		9,022,966

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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	4,787,603	A8021	4,863,858
Restated Fund Balance - Beg of Year	4,787,603	A8022	4,863,858
ADD - REVENUES AND OTHER SOURCES	9,039,777		10,370,709
DEDUCT - EXPENDITURES AND OTHER USES	8,963,522		9,022,966
Fund Balance - End of Year	4,863,858	A8029	6,211,601

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(A) GENERAL

Budget Summary

Code Description	2015	EdpCode	2016
Estimated Revenues			
Est Rev - Real Property Taxes	6,473,855	A1049N	6,605,991
Est Rev - Real Property Tax Items	145,673	A1099N	150,005
Est Rev - Non Property Tax Items	1,395,000	A1199N	1,445,000
Est Rev - Departmental Income	275,087	A1299N	298,488
Est Rev - Intergovernmental Charges	157,536	A2399N	160,686
Est Rev - Use of Money And Property	215,223	A2499N	213,295
Est Rev - Licenses And Permits	4,555	A2599N	5,645
Est Rev - Fines And Forfeitures	96,000	A2649N	96,000
Est Rev - Sale of Prop And Comp For Loss	12,600	A2699N	12,580
Est Rev - Miscellaneous Local Sources	21,275	A2799N	24,000
Est Rev - State Aid	339,445	A3099N	334,930
TOTAL Estimated Revenues	9,136,249		9,346,620
Appropriated Fund Balance	377,500	A599N	199,384
TOTAL Estimated Other Sources	377,500		199,384
TOTAL Estimated Revenues And Other Sources	9,513,749		9,546,004

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(A) GENERAL

Budget Summary

Code Description	2015	EdpCode	2016
Appropriations			
App - General Government Support	1,725,495	A1999N	1,793,258
App - Public Safety	1,806,210	A3999N	1,849,156
App - Health	16,200	A4999N	16,800
App - Transportation	1,191,273	A5999N	1,248,420
App - Culture And Recreation	642,817	A7999N	646,303
App - Home And Community Services	441,649	A8999N	466,009
App - Employee Benefits	2,723,523	A9199N	2,723,407
App - Debt Service	649,329	A9899N	569,885
TOTAL Appropriations	9,196,496		9,313,238
App - Interfund Transfer	317,253	A9999N	232,766
TOTAL Other Uses	317,253		232,766
TOTAL Appropriations And Other Uses	9,513,749		9,546,004

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(EE) ENTERPRISE UTILITY

Statement of Net Position

Code Description	2014	EdpCode	2015
Assets			
Cash	75,664	EE200	46,579
Petty Cash	100	EE210	100
TOTAL Cash	75,764		46,679
Accounts Receivable	28,715	EE380	13,232
TOTAL Other Receivables (net)	28,715		13,232
Inventory Of Materials And Supplies	21,094	EE445	6,277
TOTAL Inventories	21,094		6,277
TOTAL Assets and Deferred Outflows of Resources	125,573		66,188

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(EE) ENTERPRISE UTILITY

Statement of Net Position

Code Description	2014	EdpCode	2015
Accounts Payable	25,403	EE600	9,081
TOTAL Accounts Payable	25,403		9,081
Due To Other Funds	249,035	EE630	224,035
TOTAL Due To Other Funds	249,035		224,035
TOTAL Liabilities	274,438		233,116
Fund Balance			
Net Assets-Unrestricted (deficit)	-148,865	EE924	-166,928
TOTAL Net Position	-148,865		-166,928
TOTAL Fund Balance	-148,865		-166,928
TOTAL Liabilities, Deferred Inflows And Fund Balance	125,573		66,188

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(EE) ENTERPRISE UTILITY

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Sale of Natural Gas	484,774	EE2154	352,046
TOTAL Charges For Services Within Locality	484,774		352,046
Interest And Earnings	26	EE2401	10
TOTAL Use of Money And Property	26		10
TOTAL Revenues	484,800		352,056
TOTAL Operating Revenue	484,800		352,056

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(EE) ENTERPRISE UTILITY

Results of Operation

Code Description	2014	EdpCode	2015
Expenses			
Gas Distribution, Cont Expend	528,374	EE84304	370,119
TOTAL Gas Distribution	528,374		370,119
TOTAL Contractual Expenses	528,374		370,119
TOTAL Expenses	528,374		370,119
TOTAL Operating Expenses	528,374		370,119

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(EE) ENTERPRISE UTILITY

Analysis of Changes in Net Position

Code Description	2014	EdpCode	2015
Analysis of Changes in Net Position			
Net Position - Beginning of Year	-131,051	EE8021	-148,865
Prior Period Adj -Increase In Net Position	25,760	EE8012	
Restated Net Position - Beg of Year	-105,291	EE8022	-148,865
ADD - REVENUES AND OTHER SOURCES	484,800		352,056
DEDUCT - EXPENDITURES AND OTHER USES	528,374		370,119
Net Position - End of Year	-148,865	EE8029	-166,928

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(EE) ENTERPRISE UTILITY

Cash Flow

Code Description	2014	EdpCode	2015
Net Inc(dec) In Cash&cash Equiv	28,071	EE7161	
Cash&cash Equiv Beg of Year	47,693	EE7171	
	75,764		0
Operating Income (loss)	-43,574	EE7181	
Inc/dec In Assets-Other Than Cash	-3,959	EE7183	
Inc/dec In Liabilities Other Than Cash	5,104	EE7184	
TOTAL Reconciliation of Operating Income To Cash	-42,429		0

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(G) SEWER

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	119,375	G200	28,356
TOTAL Cash	119,375		28,356
Due From Other Governments	17,211	G440	
TOTAL Due From Other Governments	17,211		0
TOTAL Assets and Deferred Outflows of Resources	136,586		28,356

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(G) SEWER

Balance Sheet

Code Description	2014	EdpCode	2015
Deferred Inflows of Resources			
Deferred Inflow of Resources	136,509	G691	27,280
TOTAL Deferred Inflows of Resources	136,509		27,280
TOTAL Deferred Inflows of Resources	136,509		27,280
Fund Balance			
Assigned Appropriated Fund Balance	77	G914	1,076
TOTAL Assigned Fund Balance	77		1,076
TOTAL Fund Balance	77		1,076
TOTAL Liabilities, Deferred Inflows And Fund Balance	136,586		28,356

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(G) SEWER

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Debt Service, Other Govts	87,374	G2392	251,809
TOTAL Intergovernmental Charges	87,374		251,809
Interest And Earnings	9	G2401	3
TOTAL Use of Money And Property	9		3
TOTAL Revenues	87,383		251,812
Interfund Transfers		G5031	8,532
TOTAL Interfund Transfers	0		8,532
TOTAL Other Sources	0		8,532
TOTAL Detail Revenues And Other Sources	87,383		260,344

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(G) SEWER

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Debt Principal, Serial Bonds		G97106	80,000
Debt Principal, Bond Anticipation Notes	60,000	G97306	108,532
Other Debt, Principal		G97896	17,211
TOTAL Debt Principal	60,000		205,743
Debt Interest, Serial Bonds		G97107	34,360
Debt Interest, Bond Anticipation Notes	27,374	G97307	19,243
TOTAL Debt Interest	27,374		53,603
TOTAL Expenditures	87,374		259,346
TOTAL Detail Expenditures And Other Uses	87,374		259,346

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(G) SEWER

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	68	G8021	77
Restated Fund Balance - Beg of Year	68	G8022	
ADD - REVENUES AND OTHER SOURCES	87,383		260,344
DEDUCT - EXPENDITURES AND OTHER USES	87,374		259,346
Fund Balance - End of Year	77	G8029	1,075

VILLAGE OF Hamburg
Annual Update Document
For the Fiscal Year Ending 2015

(G) SEWER

Budget Summary

Code Description	2015	EdpCode	2016
Estimated Other Sources			
Estimated - Proceeds of Obligations	279,561	G5799N	118,120
TOTAL Estimated Other Sources	279,561		118,120
TOTAL Estimated Revenues And Other Sources	279,561		118,120

VILLAGE OF Hamburg
Annual Update Document
For the Fiscal Year Ending 2015

(G) SEWER

Budget Summary

Code Description	2015	EdpCode	2016
Appropriations			
App - Debt Service	279,561	G9899N	118,120
TOTAL Appropriations	279,561		118,120
TOTAL Appropriations And Other Uses	279,561		118,120

VILLAGE OF Hamburg
Annual Update Document
For the Fiscal Year Ending 2015

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	1,010,091	H200	302,153
TOTAL Cash	1,010,091		302,153
TOTAL Assets and Deferred Outflows of Resources	1,010,091		302,153

VILLAGE OF Hamburg
Annual Update Document
For the Fiscal Year Ending 2015

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2014	EdpCode	2015
Accounts Payable	1,680	H600	1,622
TOTAL Accounts Payable	1,680		1,622
Bond Anticipation Notes Payable	2,685,000	H626	
TOTAL Notes Payable	2,685,000		0
Due To Other Funds	5,878	H630	17
TOTAL Due To Other Funds	5,878		17
TOTAL Liabilities	2,692,558		1,639
Deferred Inflows of Resources			
Deferred Inflow of Resources		H691	
TOTAL Deferred Inflows of Resources	0		0
TOTAL Deferred Inflows of Resources	0		0
Fund Balance			
Assigned Appropriated Fund Balance		H914	300,514
TOTAL Assigned Fund Balance	0		300,514
Unassigned Fund Balance	-1,682,467	H917	
TOTAL Unassigned Fund Balance	-1,682,467		0
TOTAL Fund Balance	-1,682,467		300,514
TOTAL Liabilities, Deferred Inflows And Fund Balance	1,010,091		302,153

VILLAGE OF Hamburg
Annual Update Document
For the Fiscal Year Ending 2015

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2014	EdpCode	2015
Revenues			
Interest And Earnings	2,945	H2401	549
TOTAL Use of Money And Property	2,945		549
Premium & Accrued Interest On Obligations		H2710	
Unclassified (specify)		H2770	209,437
TOTAL Miscellaneous Local Sources	0		209,437
St Aid-Capital Projects		H3097	
TOTAL State Aid	0		0
TOTAL Revenues	2,945		209,986
Interfund Transfers	321,444	H5031	377,823
TOTAL Interfund Transfers	321,444		377,823
Serial Bonds	2,015,000	H5710	2,576,468
Bans Redeemed From Appropriations	180,000	H5731	108,532
TOTAL Proceeds of Obligations	2,195,000		2,685,000
TOTAL Other Sources	2,516,444		3,062,823
TOTAL Detail Revenues And Other Sources	2,519,389		3,272,809

VILLAGE OF Hamburg
Annual Update Document
For the Fiscal Year Ending 2015

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2014	EdpCode	2015
Expenditures			
Highway, Capital Projects	940,431	H51972	598,118
TOTAL Highway	940,431		598,118
TOTAL Transportation	940,431		598,118
Recreation, Equip & Cap Outlay	2,914	H71972	2,802
TOTAL Recreation	2,914		2,802
TOTAL Culture And Recreation	2,914		2,802
Other Home & Comm Serv, Equip & Cap Outlay	2,002,258	H89972	335,365
TOTAL Other Home & Comm Serv	2,002,258		335,365
TOTAL Home And Community Services	2,002,258		335,365
Debt Interest, Bond Anticipation Notes		H97307	
TOTAL Debt Interest	0		0
TOTAL Expenditures	2,945,603		936,285
Transfers, Other Funds	21,206	H99019	353,541
TOTAL Operating Transfers	21,206		353,541
TOTAL Other Uses	21,206		353,541
TOTAL Detail Expenditures And Other Uses	2,966,809		1,289,826

VILLAGE OF Hamburg
Annual Update Document
For the Fiscal Year Ending 2015

(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2014	EdpCode	2015
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-1,235,046	H8021	-1,682,466
Restated Fund Balance - Beg of Year	-1,235,046	H8022	-1,682,466
ADD - REVENUES AND OTHER SOURCES	2,519,389		3,272,809
DEDUCT - EXPENDITURES AND OTHER USES	2,966,809		1,289,826
Fund Balance - End of Year	-1,682,466	H8029	300,517

VILLAGE OF Hamburg
Annual Update Document
For the Fiscal Year Ending 2015

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Land	1,774,805	K101	1,774,805
Buildings	4,185,654	K102	4,185,654
Machinery And Equipment	4,594,317	K104	4,652,976
Construction Work In Progress	3,883,005	K105	2,723,621
Infrastructure	35,057,467	K106	37,490,823
Accum Deprec, Buildings	-1,201,436	K112	-1,243,516
Accum Depr, Machinery & Equip	-3,497,998	K114	-3,646,470
Accum Deprec, Infrastructure	-14,003,416	K116	-14,517,739
TOTAL Fixed Assets (net)	30,792,398		31,420,154
TOTAL Assets and Deferred Outflows of Resources	30,792,398		31,420,154

VILLAGE OF Hamburg
Annual Update Document
For the Fiscal Year Ending 2015

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2014	EdpCode	2015
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	30,792,398	K159	31,420,154
TOTAL Investments in Non-Current Government Assets	30,792,398		31,420,154
TOTAL Fund Balance	30,792,398		31,420,154
TOTAL	30,792,398		31,420,154

VILLAGE OF Hamburg
Annual Update Document
For the Fiscal Year Ending 2015

(TA) AGENCY

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Cash	202,505	TA200	232,655
TOTAL Cash	202,505		232,655
Service Award Program Assets	2,110,408	TA461	2,180,400
TOTAL Investments	2,110,408		2,180,400
TOTAL Assets and Deferred Outflows of Resources	2,312,913		2,413,055

VILLAGE OF Hamburg
Annual Update Document
For the Fiscal Year Ending 2015

(TA) AGENCY

Balance Sheet

Code Description	2014	EdpCode	2015
Service Awards	2,110,408	TA13	2,180,400
Other Funds (specify)	202,505	TA85	232,655
TOTAL Agency Liabilities	2,312,913		2,413,055
TOTAL Liabilities	2,312,913		2,413,055
TOTAL Liabilities, Deferred Inflows And Fund Balance	2,312,913		2,413,055

VILLAGE OF Hamburg
Annual Update Document
For the Fiscal Year Ending 2015

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2014	EdpCode	2015
Assets			
Total Non-Current Govt Liabilities	6,304,817	W129	8,340,885
TOTAL Provision To Be Made In Future Budgets	6,304,817		8,340,885
TOTAL Assets and Deferred Outflows of Resources	6,304,817		8,340,885

VILLAGE OF Hamburg
Annual Update Document
For the Fiscal Year Ending 2015

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2014	EdpCode	2015
Compensated Absences	1,031,933	W687	1,055,474
TOTAL Other Liabilities	1,031,933		1,055,474
Due To Employees' Retirement System	17,884	W637	8,943
TOTAL Due To Other Governments	17,884		8,943
Bonds Payable	5,255,000	W628	7,276,468
TOTAL Bond And Long Term Liabilities	5,255,000		7,276,468
TOTAL Liabilities	6,304,817		8,340,885
TOTAL Liabilities	6,304,817		8,340,885

VILLAGE OF Hamburg
Statement of Indebtedness
For the Fiscal Year Ending 2015

9/17/2015

County of: Erie

Municipal Code: 140436102100

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2013	BAN E	Sewer			07/21/2012	07/21/2013	2.50%		\$1,265,000	\$1,265,000	\$1,265,000	\$1,256,468	\$0		\$0
2010	BAN E	Sewers			07/21/2009	07/21/2011	2.50%		\$1,600,000	\$1,420,000	\$1,420,000	\$1,320,000	\$0		\$0
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$0	\$2,685,000	\$2,685,000	\$2,576,468	\$0	\$0	\$0
2004	BOND N	Fire Hall			07/15/2003	07/15/2020	3.50%		\$1,905,000	\$640,000	\$100,000	\$0	\$0		\$540,000
2010	BOND N	Public Improvements			02/01/2010	02/01/2018	2.50%		\$3,255,000	\$2,525,000	\$170,000	\$0	\$0		\$2,355,000
2014	BOND N	Road Improvement			07/18/2013	07/15/2027	2.25%		\$2,015,000	\$2,015,000	\$130,000	\$0	\$0		\$1,885,000
2015	BOND N	Sewer			07/02/2014	05/01/2044	1.82%		\$2,576,468	\$0	\$80,000	\$0	\$0		\$2,496,468
2005	BOND N	Public Improvements			09/15/2004	09/15/2015	3.70%		\$632,000	\$75,000	\$75,000	\$0	\$0		\$0
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$2,576,468	\$5,255,000	\$555,000	\$0	\$0	\$0	\$7,276,468
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year									\$2,576,468	\$7,940,000	\$3,240,000	\$2,576,468	\$0	\$0	\$7,276,468

VILLAGE OF Hamburg
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2015

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$1,500.00
Demand Deposits	9Z2011	\$7,011,944.00
Time Deposits	9Z2021	
Total		\$7,013,444.00
 COLLATERAL:		
- FDIC Insurance	9Z2014	\$500,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	
Total		\$500,000.00
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
- Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

VILLAGE OF Hamburg
Bank Reconciliation
For the Fiscal Year Ending 2015

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-0446	\$1,169,653	\$27,930	\$279,842	\$917,741
****-1968	\$28,279	\$0	\$0	\$28,279
****-2732	\$46,925	\$0	\$346	\$46,579
****-4257	\$1	\$0	\$0	\$1
****-4265	\$25,102	\$0	\$25,102	\$0
****-4625	\$33,046	\$0	\$0	\$33,046
****-5217	\$65,515	\$1,752	\$4,917	\$62,350
****-6645	\$5,572,761	\$0	\$0	\$5,572,761
****-8018	\$70,662	\$0	\$350	\$70,312
	Total Adjusted Bank Balance			<u>\$6,731,069</u>
	Petty Cash			<u>\$1,500.00</u>
	Adjustments			<u>\$0.00</u>
	Total Cash			<u>\$6,732,569</u>
	Total Cash Balance All Funds			<u>\$6,732,569</u>
	9ZCASH *			
	9ZCASHB *			

* Must be equal

VILLAGE OF Hamburg
Local Government Questionnaire
For the Fiscal Year Ending 2015

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>No</u> <u>Yes</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>No</u>
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>Yes</u>
6) Does your municipality have a Capital Plan?	<u>Yes</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>Yes</u> <u>Yes</u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>No</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

VILLAGE OF Hamburg
Employee and Retiree Benefits
For the Fiscal Year Ending 2015

Total Full Time Employees:		190			
Total Part Time Employees:		134			
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$762,358.00	34	23	
90158	Police and Fire Retirement		13		
90258	Local Pension Fund	\$80,000.00			
90308	Social Security	\$280,514.00	47	54	
90408	Worker's Compensation Insurance	\$223,531.00	47	54	
90458	Life Insurance				
90508	Unemployment Insurance	\$5,327.00			
90558	Disability Insurance				
90608	Hospital and Medical (Dental) Insurance	\$1,179,099.00	49	3	35
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
Total		\$2,530,829.00			
Computed Total From Financial Section (comparative purposes only)		\$2,530,829.00			

VILLAGE OF Hamburg
 Energy Costs and Consumption
 For the Fiscal Year Ending 2015

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$54,515	23,763	gallons	
Diesel Fuel	\$71,840	28,103	gallons	
Fuel Oil			gallons	
Natural Gas	\$49,219	64,313	cubic feet	
Electricity	\$108,178	915,374	kilowatt-hours	
Coal			tons	

VILLAGE OF Hamburg
Schedule of Other Post Employment Benefits (OPEB)
For the Fiscal Year Ending 2015

Annual OPEB Cost and Net OPEB Obligation

	Single-Employer Defined Benefits
1. Type of Other Post Employment Benefits Plan	
2. Annual Required Contribution(ARC)	\$941,616.00
3. Interest on Net OPEB Obligation	\$122,356.00
4. Adjustment to Annual Required Contribution	(\$176,896.00)
5. Annual OPEB Expense	\$887,076.00
6. Less: Actual Contribution Made	\$463,000.00
7. Increase in Net OPEB Obligation	\$424,076.00
8. Net OPEB Obligation - beginning of year	\$3,058,893.00
9. Net OPEB Obligation - end of year	\$3,482,969.00
10. Total Other Post Employment Benefits as reported in Accounts 683 in Financial Section, Current Fiscal Year	
11. Percentage of Annual OPEB Cost Contributed (Actual Contribution Made/Annual OPEB Cost)	52.19%

Funded Status and Funding Process

12. Actuarial Accrued Liability(AAL)	\$11,084,557.00
13. Less: Actuarial Value of Plan Assets	
14. Unfunded Actuarial Accrued Liability(UAAL)	\$11,084,557.00
15. Funded Ratio(Actuarial Value of Plan Assets/AAL)	
16. Annual Covered Payroll (of active employees covered by the plan)	
17. UAAL as Percentage of Annual Covered Payroll	

Other OPEB Information

18. Date of most recent actuarial valuation	05/31/2015
19. Actuarial method used	Projected Unit Credit
20. Assumed rate of return on investments discount rate	4.00%
21. Amortization period of UAAL(in years)	30.00

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Donald Witkowski, hereby certify that I am the Chief Fiscal Officer of the Village of Hamburg, and that the information provided in the annual financial report of the Village of Hamburg, for the fiscal year ended 05/31/2015, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Village of Hamburg, and adopted by me as my signature for use in conjunction with the filing of the Village of Hamburg's annual financial report, I am evidencing my express intent to authenticate my certification of the Village of Hamburg's annual financial report for the fiscal year ended 05/31/2015 and filed by means of electronic data transmission.

Amato, Fox & Co
Name of Report Preparer if
different than Chief Fiscal Officer

(716) 694-0336
Telephone Number

09/17/2015
Date of Certification

Richard Ertel
Name

Partner
Title

100 Main Street Hamburg NY
Official Address

(716) 649-0200
Official Telephone Number

VILLAGE OF Hamburg
Financial Comments
For the Fiscal Year Ending 2015