

All Numbers in This Report
Have Been Rounded To
The Nearest Dollar

ANNUAL FINANCIAL REPORT
UPDATE DOCUMENT
For The
VILLAGE of Hamburg
County of Erie
For the Fiscal Year Ended 05/31/2016

AUTHORIZATION

ARTICLE 3, SECTION 30 of the GENERAL MUNICIPAL LAW:

1. ***Every Municipal Corporation *** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation ***

5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller *** It shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report ***

State of NEW YORK
Office of The State Comptroller
Division of Local Government and School Accountability
Albany, New York 12236

VILLAGE OF Hamburg

*** FINANCIAL SECTION ***

Financial Information for the following funds and account groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2015 and has been used by the OSC as the basis for preparing this update document for the fiscal year ended 2016:

- (A) GENERAL
- (EE) ENTERPRISE UTILITY
- (G) SEWER
- (H) CAPITAL PROJECTS
- (K) GENERAL FIXED ASSETS
- (TA) AGENCY
- (W) GENERAL LONG-TERM DEBT

All amounts included in this update document for 2015 represent data filed by your government with OSC as reviewed and adjusted where necessary.

*** SUPPLEMENTAL SECTION ***

The Supplemental Section includes the following sections:

- 1) Statement of Indebtedness
- 2) Schedule of Time Deposits and Investments
- 3) Bank Reconciliation
- 4) Local Government Questionnaire
- 5) Schedule of Employee and Retiree Benefits
- 6) Schedule of Energy Costs and Consumption
- 7) Schedule of Other Post Employment Benefits (OPEB)

All numbers in this report will be rounded to the nearest dollar.

VILLAGE OF Hamburg
Annual Update Document
For the Fiscal Year Ending 2016

(A) GENERAL

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	4,226,383	A200	5,657,164
Petty Cash	1,050	A210	1,050
TOTAL Cash	4,227,433		5,658,214
Investments In Securities	17,762	A450	17,787
TOTAL Investments	17,762		17,787
Accounts Receivable	40,900	A380	19,919
TOTAL Other Receivables (net)	40,900		19,919
Due From Other Funds	224,052	A391	224,040
TOTAL Due From Other Funds	224,052		224,040
Due From Other Governments	696,756	A440	547,440
TOTAL Due From Other Governments	696,756		547,440
Prepaid Expenses	350,561	A480	382,669
TOTAL Prepaid Expenses	350,561		382,669
Cash Special Reserves	1,895,293	A230	1,011,864
TOTAL Restricted Assets	1,895,293		1,011,864
TOTAL Assets and Deferred Outflows of Resources	7,452,757		7,861,933

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(A) GENERAL

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable	183,814	A600	212,962
TOTAL Accounts Payable	183,814		212,962
Accrued Liabilities		A601	
TOTAL Accrued Liabilities	0		0
Compensated Absences	396,356	A687	365,586
TOTAL Other Liabilities	396,356		365,586
TOTAL Liabilities	580,170		578,548
Deferred Inflows of Resources			
Deferred Inflow of Resources	660,982	A691	760,607
TOTAL Deferred Inflows of Resources	660,982		760,607
TOTAL Deferred Inflows of Resources	660,982		760,607
Fund Balance			
Not in Spendable Form	350,561	A806	
TOTAL Nonspendable Fund Balance	350,561		0
Insurance Reserve	229,545	A863	234,317
Capital Reserve	816,314	A878	1,011,864
Reserve For Debt	849,434	A884	545,759
TOTAL Restricted Fund Balance	1,895,293		1,791,940
Assigned Appropriated Fund Balance	199,384	A914	195,695
Assigned Unappropriated Fund Balance	201,337	A915	264,098
TOTAL Assigned Fund Balance	400,721		459,793
Unassigned Fund Balance	3,565,030	A917	4,271,045
TOTAL Unassigned Fund Balance	3,565,030		4,271,045
TOTAL Fund Balance	6,211,605		6,522,778
TOTAL Liabilities, Deferred Inflows And Fund Balance	7,452,757		7,861,933

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(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Real Property Taxes	6,473,855	A1001	6,605,780
TOTAL Real Property Taxes	6,473,855		6,605,780
Other Payments In Lieu of Taxes	117,004	A1081	119,400
Interest & Penalties On Real Prop Taxes	30,757	A1090	34,008
TOTAL Real Property Tax Items	147,761		153,408
Non Prop Tax Dist By County	1,196,035	A1120	1,206,359
Utilities Gross Receipts Tax	76,655	A1130	73,288
Franchises	157,826	A1170	185,607
TOTAL Non Property Tax Items	1,430,516		1,465,254
Treasurer Fees	1,956	A1230	2,115
Other Public Safety Departmental Income	12,685	A1589	7,855
Park And Recreational Charges	150,730	A2001	166,953
Special Recreational Facility Charges	79,468	A2025	73,578
TOTAL Departmental Income	244,839		250,501
Fire Protection Services Other Govts	159,111	A2262	161,277
TOTAL Intergovernmental Charges	159,111		161,277
Interest And Earnings	4,753	A2401	4,925
Rental of Real Property	206,922	A2410	209,235
TOTAL Use of Money And Property	211,675		214,160
Business & Occupational License	2,710	A2501	4,855
Games of Chance	41	A2530	120
Bingo Licenses	814	A2540	646
Building And Alteration Permits	206	A2555	97
TOTAL Licenses And Permits	3,771		5,718
Fines And Forfeited Bail	105,921	A2610	102,380
TOTAL Fines And Forfeitures	105,921		102,380
Sales of Scrap & Excess Materials	127	A2650	95
Sales of Refuse For Recycling	9,530	A2651	3,026
Sales of Real Property		A2660	
Sales of Equipment	9,247	A2665	5,480
Insurance Recoveries	54,394	A2680	12,473
Other Compensation For Loss	20,502	A2690	81,757
TOTAL Sale of Property And Compensation For Loss	93,800		102,831
Refunds of Prior Year's Expenditures	6,358	A2701	4,932
Gifts And Donations	2,500	A2705	1,160
Premium On Obligations		A2710	
Unclassified (specify)	30,600	A2770	70,257
TOTAL Miscellaneous Local Sources	39,458		76,349
St Aid, Revenue Sharing	112,638	A3001	112,650
St Aid, Mortgage Tax	69,163	A3005	85,795
St Aid - Other (specify)	155,332	A3089	146,715
St Aid, Consolidated Highway Aid	314,343	A3501	201,058
St Aid, Youth Programs	2,057	A3820	2,529
TOTAL State Aid	653,533		548,747
Fed Aid, Emergency Disaster Assistance	500,739	A4960	

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(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Fed Aid, Other Home And Comm Services		A4989	34,982
TOTAL Federal Aid	500,739		34,982
TOTAL Revenues	10,064,979		9,721,387
Interfund Transfers	305,730	A5031	3,808
TOTAL Interfund Transfers	305,730		3,808
TOTAL Other Sources	305,730		3,808
TOTAL Detail Revenues And Other Sources	10,370,709		9,725,195

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(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Legislative Board, Pers Serv	21,635	A10101	21,431
Legislative Board, Contr Expend	87,278	A10104	175,789
TOTAL Legislative Board	108,913		197,220
Municipal Court, Pers Serv	65,128	A11101	66,247
Municipal Court, Equip & Cap Outlay		A11102	424
Municipal Court, Contr Expend	6,278	A11104	6,235
TOTAL Municipal Court	71,406		72,906
Mayor, Pers Serv	10,278	A12101	10,484
Mayor, Contr Expend	967	A12104	1,196
TOTAL Mayor	11,245		11,680
Auditor, Contr Expend	26,500	A13204	28,300
TOTAL Auditor	26,500		28,300
Treasurer, Pers Serv	243,784	A13251	327,247
Treasurer, Equip & Cap Outlay	2,778	A13252	15,110
Treasurer, Contr Expend	39,507	A13254	42,154
TOTAL Treasurer	286,069		384,511
Purchasing, Contr Expend	3,962	A13454	5,776
TOTAL Purchasing	3,962		5,776
Law, Pers Serv	8,495	A14201	8,665
Law, Contr Expend	54,666	A14204	52,500
TOTAL Law	63,161		61,165
Elections, Pers Serv		A14501	610
Elections, Contr Expend		A14504	71
TOTAL Elections	0		681
Records Mgmt, Contr Expend	2,772	A14604	4,064
TOTAL Records Mgmt	2,772		4,064
Public Works Admin, Pers Serv	72,392	A14901	73,860
Public Works Admin, Equip & Cap Outlay	1,562	A14902	2,206
Public Works Admin, Contr Expend	23,155	A14904	18,150
TOTAL Public Works Admin	97,109		94,216
Buildings, Pers Serv	15,028	A16201	15,493
Buildings, Contr Expend	24,813	A16204	37,536
TOTAL Buildings	39,841		53,029
Central Garage, Pers Serv	211,434	A16401	201,513
Central Garage, Equip & Cap Outlay		A16402	
Central Garage, Contr Expend	297,348	A16404	222,720
TOTAL Central Garage	508,782		424,233
Central Print & Mail, contr Expend	11,205	A16704	8,068
TOTAL Central Print & Mail	11,205		8,068
Unallocated Insurance, Contr Expend	139,826	A19104	146,260
TOTAL Unallocated Insurance	139,826		146,260
Municipal Assn Dues, Contr Expend	4,759	A19204	4,919
TOTAL Municipal Assn Dues	4,759		4,919
Judgements And Claims, Contr Expend		A19304	2,092
TOTAL Judgements And Claims	0		2,092

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(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Taxes & Assess On Munic Prop, Contr Expend	20,240	A19504	59,714
TOTAL Taxes & Assess On Munic Prop	20,240		59,714
Other Gen Govt Support, Contr Expend	2,216	A19894	1,170
TOTAL Other Gen Govt Support	2,216		1,170
TOTAL General Government Support	1,398,006		1,560,004
Police, Pers Serv	1,410,190	A31201	1,465,845
Police, Equip & Cap Outlay	76,170	A31202	70,903
Police, Contr Expend	35,420	A31204	21,332
TOTAL Police	1,521,780		1,558,080
Traffic Control, Contr Expen	10,876	A33104	5,693
TOTAL Traffic Control	10,876		5,693
Fire, Equip & Cap Outlay	26,627	A34102	29,685
Fire, Contr Expend	232,048	A34104	260,317
TOTAL Fire	258,675		290,002
Misc Public Safety, Contr Expend	26,478	A39894	112,895
TOTAL Misc Public Safety	26,478		112,895
TOTAL Public Safety	1,817,809		1,966,670
Public Health, Contr Expend	1,738	A40104	1,974
TOTAL Public Health	1,738		1,974
Ambulance, Equip & Cap Outlay	3,966	A45402	4,497
Ambulance, Contr Expend	5,995	A45404	6,474
TOTAL Ambulance	9,961		10,971
TOTAL Health	11,699		12,945
Maint of Streets, Pers Serv	960,573	A51101	910,815
Maint of Streets, Equip & Cap Outlay	687	A51102	784
Maint of Streets, Contr Expend	56,730	A51104	86,359
TOTAL Maint of Streets	1,017,990		997,958
Snow Removal, Equip & Cap Outlay	2,142	A51422	6,478
Snow Removal, Contr Expend	48,140	A51424	46,137
TOTAL Snow Removal	50,282		52,615
Street Lighting, Contr Expend	124,292	A51824	107,659
TOTAL Street Lighting	124,292		107,659
Sidewalks, Contr Expend	28,418	A54104	30,992
TOTAL Sidewalks	28,418		30,992
Escalators, Contr Expend	2,304	A54204	4,637
TOTAL Escalators	2,304		4,637
TOTAL Transportation	1,223,286		1,193,861
Parks, Equip & Cap Outlay		A71102	
Parks, Contr Expend	3,267	A71104	2,723
TOTAL Parks	3,267		2,723
Playgr & Rec Centers, Pers Serv	72,609	A71401	75,285
Playgr & Rec Centers, Equip & Cap Outlay	5,755	A71402	5,857
Playgr & Rec Centers, Contr Expend	14,681	A71404	9,205
TOTAL Playgr & Rec Centers	93,045		90,347
Joint Rec Proj, Pers Serv	49,187	A71451	57,832

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(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Joint Rec Proj, Contr Expend	40,053	A71454	45,015
TOTAL Joint Rec Proj	89,240		102,847
Band Concerts, Contr Expend	5,000	A72704	5,000
TOTAL Band Concerts	5,000		5,000
Youth Prog, Pers Serv	329,566	A73101	340,070
Youth Prog, Equip & Cap Outlay	26,605	A73102	11,992
Youth Prog, Contr Expend	48,285	A73104	45,003
TOTAL Youth Prog	404,456		397,065
Historical Property, Contr Expend	4,647	A75204	1,483
TOTAL Historical Property	4,647		1,483
Adult Recreation, Pers Serv	1,593	A76201	1,538
Adult Recreation, Equip & Cap Outlay	469	A76202	500
Adult Recreation, Contr Expend	26,618	A76204	10,716
TOTAL Adult Recreation	28,680		12,754
Other Culture And Rec, Contr Expend		A79894	
TOTAL Other Culture And Rec	0		0
TOTAL Culture And Recreation	628,335		612,219
Zoning, Pers Serv	238	A80101	291
TOTAL Zoning	238		291
Planning, Pers Serv	334	A80201	437
Planning, Contr Expend	747	A80204	914
TOTAL Planning	1,081		1,351
Refuse & Garbage, Pers Serv	269,594	A81601	265,440
Refuse & Garbage, Contr Expend	152,605	A81604	157,125
TOTAL Refuse & Garbage	422,199		422,565
Street Cleaning, Equip & Cap Outlay	1,608	A81702	1,743
TOTAL Street Cleaning	1,608		1,743
Shade Tree, Contr Expend	7,005	A85604	5,696
TOTAL Shade Tree	7,005		5,696
TOTAL Home And Community Services	432,131		431,646
State Retirement System	762,358	A90108	678,178
Local Pension Fund, Empl Bnfts	80,000	A90258	60,000
Social Security, Employer Cont	280,514	A90308	287,998
Worker's Compensation, Empl Bnfts	223,531	A90408	253,260
Unemployment Insurance, Empl Bnfts	5,327	A90508	5,290
Hospital & Medical (dental) Ins, Empl Bnft	1,179,099	A90608	1,082,792
TOTAL Employee Benefits	2,530,829		2,367,518
Debt Principal, Serial Bonds	475,000	A97106	415,000
Debt Principal, Bond Anticipation Notes		A97306	
TOTAL Debt Principal	475,000		415,000
Debt Interest, Serial Bonds	167,328	A97107	154,883

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(A) GENERAL

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Debt Interest, Bond Anticipation Notes		A97307	
TOTAL Debt Interest	167,328		154,883
TOTAL Expenditures	8,684,423		8,714,746
Transfers, Capital Projects Fund	338,543	A99509	699,275
TOTAL Operating Transfers	338,543		699,275
TOTAL Other Uses	338,543		699,275
TOTAL Detail Expenditures And Other Uses	9,022,966		9,414,021

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(A) GENERAL

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	4,863,858	A8021	6,211,601
Restated Fund Balance - Beg of Year	4,863,858	A8022	6,211,601
ADD - REVENUES AND OTHER SOURCES	10,370,709		9,725,195
DEDUCT - EXPENDITURES AND OTHER USES	9,022,966		9,414,021
Fund Balance - End of Year	6,211,601	A8029	6,522,775

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(A) GENERAL

Budget Summary

Code Description	2016	EdpCode	2017
Estimated Revenues			
Est Rev - Real Property Taxes	6,605,991	A1049N	6,619,245
Est Rev - Real Property Tax Items	150,005	A1099N	159,846
Est Rev - Non Property Tax Items	1,445,000	A1199N	1,435,000
Est Rev - Departmental Income	298,488	A1299N	291,355
Est Rev - Intergovernmental Charges	160,686	A2399N	161,868
Est Rev - Use of Money And Property	213,295	A2499N	183,134
Est Rev - Licenses And Permits	5,645	A2599N	5,785
Est Rev - Fines And Forfeitures	96,000	A2649N	100,000
Est Rev - Sale of Prop And Comp For Loss	12,580	A2699N	9,580
Est Rev - Miscellaneous Local Sources	24,000	A2799N	25,000
Est Rev - State Aid	334,930	A3099N	319,480
TOTAL Estimated Revenues	9,346,620		9,310,293
Appropriated Fund Balance	199,384	A599N	195,695
TOTAL Estimated Other Sources	199,384		195,695
TOTAL Estimated Revenues And Other Sources	9,546,004		9,505,988

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(A) GENERAL

Budget Summary

Code Description	2016	EdpCode	2017
Appropriations			
App - General Government Support	1,793,258	A1999N	1,848,224
App - Public Safety	1,849,156	A3999N	1,777,594
App - Health	16,800	A4999N	19,800
App - Transportation	1,248,420	A5999N	1,264,347
App - Culture And Recreation	646,303	A7999N	671,973
App - Home And Community Services	466,009	A8999N	446,764
App - Employee Benefits	2,723,407	A9199N	2,643,881
App - Debt Service	569,885	A9899N	568,560
TOTAL Appropriations	9,313,238		9,241,143
App - Interfund Transfer	232,766	A9999N	264,845
TOTAL Other Uses	232,766		264,845
TOTAL Appropriations And Other Uses	9,546,004		9,505,988

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(EE) ENTERPRISE UTILITY

Statement of Net Position

Code Description	2015	EdpCode	2016
Assets			
Cash	46,579	EE200	49,660
Petty Cash	100	EE210	100
TOTAL Cash	46,679		49,760
Accounts Receivable	13,232	EE380	10,752
TOTAL Other Receivables (net)	13,232		10,752
Inventory Of Materials And Supplies	6,277	EE445	11,379
TOTAL Inventories	6,277		11,379
TOTAL Assets and Deferred Outflows of Resources	66,188		71,891

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(EE) ENTERPRISE UTILITY

Statement of Net Position

Code Description	2015	EdpCode	2016
Accounts Payable	9,081	EE600	10,682
TOTAL Accounts Payable	9,081		10,682
Due To Other Funds	224,035	EE630	224,035
TOTAL Due To Other Funds	224,035		224,035
TOTAL Liabilities	233,116		234,717
Fund Balance			
Net Assets-Unrestricted (deficit)	-166,928	EE924	-162,826
TOTAL Net Position	-166,928		-162,826
TOTAL Fund Balance	-166,928		-162,826
TOTAL Liabilities, Deferred Inflows And Fund Balance	66,188		71,891

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(EE) ENTERPRISE UTILITY

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Sale of Natural Gas	352,046	EE2154	166,138
TOTAL Charges For Services Within Locality	352,046		166,138
Interest And Earnings	10	EE2401	15
TOTAL Use of Money And Property	10		15
TOTAL Revenues	352,056		166,153
TOTAL Operating Revenue	352,056		166,153

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(EE) ENTERPRISE UTILITY

Results of Operation

Code Description	2015	EdpCode	2016
Expenses			
Gas Distribution, Cont Expend	370,119	EE84304	162,053
TOTAL Gas Distribution	370,119		162,053
TOTAL Contractual Expenses	370,119		162,053
TOTAL Expenses	370,119		162,053
TOTAL Operating Expenses	370,119		162,053

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(EE) ENTERPRISE UTILITY

Analysis of Changes in Net Position

Code Description	2015	EdpCode	2016
Analysis of Changes in Net Position			
Net Position - Beginning of Year	-148,865	EE8021	-166,928
Restated Net Position - Beg of Year	-148,865	EE8022	-166,928
ADD - REVENUES AND OTHER SOURCES	352,056		166,153
DEDUCT - EXPENDITURES AND OTHER USES	370,119		162,053
Net Position - End of Year	-166,928	EE8029	-162,828

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Cash Flow

Code Description	2015	EdpCode	2016
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(G) SEWER

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	28,356	G200	229,824
TOTAL Cash	28,356		229,824
Due From Other Governments		G440	
TOTAL Due From Other Governments	0		0
TOTAL Assets and Deferred Outflows of Resources	28,356		229,824

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(G) SEWER

Balance Sheet

Code Description	2015	EdpCode	2016
Deferred Inflows of Resources			
Deferred Inflow of Resources	27,280	G691	15,135
TOTAL Deferred Inflows of Resources	27,280		15,135
TOTAL Deferred Inflows of Resources	27,280		15,135
Fund Balance			
Reserve For Debt		G884	203,525
TOTAL Restricted Fund Balance	0		203,525
Assigned Appropriated Fund Balance		G914	
Assigned Unappropriated Fund Balance	1,076	G915	11,164
TOTAL Assigned Fund Balance	1,076		11,164
TOTAL Fund Balance	1,076		214,689
TOTAL Liabilities, Deferred Inflows And Fund Balance	28,356		229,824

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(G) SEWER

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Debt Service, Other Govts	251,809	G2392	27,280
TOTAL Intergovernmental Charges	251,809		27,280
Interest And Earnings	3	G2401	167
TOTAL Use of Money And Property	3		167
TOTAL Revenues	251,812		27,447
Interfund Transfers	8,532	G5031	305,211
TOTAL Interfund Transfers	8,532		305,211
TOTAL Other Sources	8,532		305,211
TOTAL Detail Revenues And Other Sources	260,344		332,658

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(G) SEWER

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Debt Principal, Serial Bonds	80,000	G97106	71,468
Debt Principal, Bond Anticipation Notes	108,532	G97306	
Other Debt, Principal	17,211	G97896	6,984
TOTAL Debt Principal	205,743		78,452
Debt Interest, Serial Bonds	34,360	G97107	40,592
Debt Interest, Bond Anticipation Notes	19,243	G97307	
TOTAL Debt Interest	53,603		40,592
TOTAL Expenditures	259,346		119,044
TOTAL Detail Expenditures And Other Uses	259,346		119,044

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(G) SEWER

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	77	G8021	1,075
Restated Fund Balance - Beg of Year	77	G8022	1,075
ADD - REVENUES AND OTHER SOURCES	260,344		332,658
DEDUCT - EXPENDITURES AND OTHER USES	259,346		119,044
Fund Balance - End of Year	1,075	G8029	214,689

VILLAGE OF Hamburg
Annual Update Document
For the Fiscal Year Ending 2016

(G) SEWER

Budget Summary

Code Description	2016	EdpCode	2017
Estimated Other Sources			
Estimated - Proceeds of Obligations	118,120	G5799N	14,623
TOTAL Estimated Other Sources	118,120		14,623
TOTAL Estimated Revenues And Other Sources	118,120		14,623

VILLAGE OF Hamburg
 Annual Update Document
 For the Fiscal Year Ending 2016

(G) SEWER

Budget Summary

Code Description	2016	EdpCode	2017
Appropriations			
App - Debt Service	118,120	G9899N	14,623
TOTAL Appropriations	118,120		14,623
TOTAL Appropriations And Other Uses	118,120		14,623

VILLAGE OF Hamburg
Annual Update Document
For the Fiscal Year Ending 2016

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	302,153	H200	87,650
TOTAL Cash	302,153		87,650
TOTAL Assets and Deferred Outflows of Resources	302,153		87,650

VILLAGE OF Hamburg
Annual Update Document
For the Fiscal Year Ending 2016

(H) CAPITAL PROJECTS

Balance Sheet

Code Description	2015	EdpCode	2016
Accounts Payable	1,622	H600	
TOTAL Accounts Payable	1,622		0
Bond Anticipation Notes Payable		H626	
TOTAL Notes Payable	0		0
Due To Other Funds	17	H630	5
TOTAL Due To Other Funds	17		5
TOTAL Liabilities	1,639		5
Deferred Inflows of Resources			
Deferred Inflow of Resources		H691	
TOTAL Deferred Inflows of Resources	0		0
TOTAL Deferred Inflows of Resources	0		0
Fund Balance			
Assigned Appropriated Fund Balance	300,514	H914	87,645
TOTAL Assigned Fund Balance	300,514		87,645
Unassigned Fund Balance		H917	
TOTAL Unassigned Fund Balance	0		0
TOTAL Fund Balance	300,514		87,645
TOTAL Liabilities, Deferred Inflows And Fund Balance	302,153		87,650

VILLAGE OF Hamburg
Annual Update Document
For the Fiscal Year Ending 2016

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2015	EdpCode	2016
Revenues			
Interest And Earnings	549	H2401	73
TOTAL Use of Money And Property	549		73
Unclassified (specify)	10,250	H2770	
TOTAL Miscellaneous Local Sources	10,250		0
St Aid-Capital Projects		H3097	
TOTAL State Aid	0		0
TOTAL Revenues	10,799		73
Interfund Transfers	377,823	H5031	395,764
TOTAL Interfund Transfers	377,823		395,764
Serial Bonds	2,576,468	H5710	
Bans Redeemed From Appropriations	108,532	H5731	
TOTAL Proceeds of Obligations	2,685,000		0
TOTAL Other Sources	3,062,823		395,764
TOTAL Detail Revenues And Other Sources	3,073,622		395,837

VILLAGE OF Hamburg
Annual Update Document
For the Fiscal Year Ending 2016

(H) CAPITAL PROJECTS

Results of Operation

Code Description	2015	EdpCode	2016
Expenditures			
Highway, Capital Projects	398,931	H51972	204,859
TOTAL Highway	398,931		204,859
TOTAL Transportation	398,931		204,859
Recreation, Equip & Cap Outlay	2,802	H71972	23,233
TOTAL Recreation	2,802		23,233
TOTAL Culture And Recreation	2,802		23,233
Sewer, Equip & Cap Outlay		H81972	
TOTAL Sewer	0		0
Other Home & Comm Serv, Equip & Cap Outlay	335,365	H89972	375,108
TOTAL Other Home & Comm Serv	335,365		375,108
TOTAL Home And Community Services	335,365		375,108
Debt Interest, Bond Anticipation Notes		H97307	
TOTAL Debt Interest	0		0
TOTAL Expenditures	737,098		603,200
Transfers, Other Funds	353,541	H99019	5,508
TOTAL Operating Transfers	353,541		5,508
TOTAL Other Uses	353,541		5,508
TOTAL Detail Expenditures And Other Uses	1,090,639		608,708

VILLAGE OF Hamburg
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(H) CAPITAL PROJECTS

Analysis of Changes in Fund Balance

Code Description	2015	EdpCode	2016
Analysis of Changes in Fund Balance			
Fund Balance - Beginning of Year	-1,682,466	H8021	300,517
Restated Fund Balance - Beg of Year	-1,682,466	H8022	300,517
ADD - REVENUES AND OTHER SOURCES	3,073,622		395,837
DEDUCT - EXPENDITURES AND OTHER USES	1,090,639		608,708
Fund Balance - End of Year	300,517	H8029	87,646

VILLAGE OF Hamburg
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For the Fiscal Year Ending 2016

(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Land	1,774,805	K101	1,774,805
Buildings	4,185,654	K102	4,185,654
Machinery And Equipment	4,652,976	K104	5,045,859
Construction Work In Progress	2,723,621	K105	672,485
Infrastructure	37,490,823	K106	39,803,381
Accum Deprec, Buildings	-1,243,516	K112	-1,285,596
Accum Depr, Machinery & Equip	-3,646,470	K114	-3,822,466
Accum Deprec, Infrastructure	-14,517,739	K116	-15,064,230
TOTAL Fixed Assets (net)	31,420,154		31,309,892
TOTAL Assets and Deferred Outflows of Resources	31,420,154		31,309,892

VILLAGE OF Hamburg
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(K) GENERAL FIXED ASSETS

Balance Sheet

Code Description	2015	EdpCode	2016
Liabilities, Deferred Inflows And Fund Balance			
Total Non-Current Govt Assets	31,420,154	K159	31,309,892
TOTAL Investments in Non-Current Government Assets	31,420,154		31,309,892
TOTAL Fund Balance	31,420,154		31,309,892
TOTAL	31,420,154		31,309,892

VILLAGE OF Hamburg
Annual Update Document
For the Fiscal Year Ending 2016

(TA) AGENCY

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Cash	232,655	TA200	254,800
TOTAL Cash	232,655		254,800
Service Award Program Assets	2,180,400	TA461	
TOTAL Investments	2,180,400		0
TOTAL Assets and Deferred Outflows of Resources	2,413,055		254,800

VILLAGE OF Hamburg
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For the Fiscal Year Ending 2016

(TA) AGENCY

Balance Sheet

Code Description	2015	EdpCode	2016
Service Awards	2,180,400	TA13	
Other Funds (specify)	232,655	TA85	254,800
TOTAL Agency Liabilities	2,413,055		254,800
TOTAL Liabilities	2,413,055		254,800
TOTAL Liabilities, Deferred Inflows And Fund Balance	2,413,055		254,800

VILLAGE OF Hamburg
Annual Update Document
For the Fiscal Year Ending 2016

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2015	EdpCode	2016
Assets			
Total Non-Current Govt Liabilities	11,823,854	W129	11,784,031
TOTAL Provision To Be Made In Future Budgets	11,823,854		11,784,031
TOTAL Assets and Deferred Outflows of Resources	11,823,854		11,784,031

VILLAGE OF Hamburg
Annual Update Document
For the Fiscal Year Ending 2016

(W) GENERAL LONG-TERM DEBT

Balance Sheet

Code Description	2015	EdpCode	2016
Other Post Employment Benefits	3,482,969	W683	3,937,166
Compensated Absences	1,055,474	W687	1,056,865
TOTAL Other Liabilities	4,538,443		4,994,031
Due To Employees' Retirement System	8,943	W637	
TOTAL Due To Other Governments	8,943		0
Bonds Payable	7,276,468	W628	6,790,000
TOTAL Bond And Long Term Liabilities	7,276,468		6,790,000
TOTAL Liabilities	11,823,854		11,784,031
TOTAL Liabilities	11,823,854		11,784,031

VILLAGE OF Hamburg
Statement of Indebtedness
For the Fiscal Year Ending 2016

9/15/2016

County of: Erie

Municipal Code: 140436102100

First Year	Debt Code	Description	Cops Flag	Comp Flag	Date of Issue	Date of Maturity	Int. Rate	Var?	Amt. Orig. Issued	O/S Beg. of Year	Paid Dur. Year	Redeemed Bond Proc.	Prior Yr. Adjust.	Accreted Interest	O/S End of Year
2004	BOND N	Fire Hall			07/15/2003	07/15/2020	3.50%		\$1,905,000	\$540,000	\$100,000	\$0	\$0		\$440,000
2010	BOND N	Public Improvements			02/01/2010	02/01/2018	2.50%		\$3,255,000	\$2,355,000	\$170,000	\$0	\$0		\$2,185,000
2014	BOND N	Road Improvement			07/18/2013	07/15/2027	2.25%		\$2,015,000	\$1,885,000	\$145,000	\$0	\$0		\$1,740,000
2015	BOND N	Sewer			07/02/2014	05/01/2044	1.82%		\$2,576,468	\$2,496,468	\$71,468	\$0	\$0		\$2,425,000
Total for Type/Exempt Status - Sums Issued Amts only made in AFR Year									\$0	\$7,276,468	\$486,468	\$0	\$0	\$0	\$6,790,000
AFR Year Total for All Debt Types - Sums Issued Amts only made in AFR Year									\$0	\$7,276,468	\$486,468	\$0	\$0	\$0	\$6,790,000

VILLAGE OF Hamburg
Schedule of Time Deposits and Investments
For the Fiscal Year Ending 2016

	EDP Code	Amount
CASH:		
On Hand	9Z2001	\$1,150.00
Demand Deposits	9Z2011	\$1,302,815.00
Time Deposits	9Z2021	\$6,305,940.00
Total		\$7,609,905.00
 COLLATERAL:		
- FDIC Insurance	9Z2014	\$500,000.00
Collateralized with securities held in possession of municipality or its agent	9Z2014A	
Total		\$500,000.00
 INVESTMENTS:		
- Securities (450)		
Book Value (cost)	9Z4501	
Market Value at Balance Sheet Date	9Z4502	
Collateralized with securities held in possession of municipality or its agent	9Z4504A	
 - Repurchase Agreements (451)		
Book Value (cost)	9Z4511	
Market Value at Balance Sheet Date	9Z4512	
Collateralized with securities held in possession of municipality or its agent	9Z4514A	

VILLAGE OF Hamburg
Bank Reconciliation
For the Fiscal Year Ending 2016

Include All Checking, Savings and C.D. Accounts

Bank Account Number	Bank Balance	Add: Deposit In Transit	Less: Outstanding Checks	Adjusted Bank Balance
****-4625	\$37,696	\$0	\$0	\$37,696
****-4265	\$1,325	\$0	\$1,325	\$0
****-1968	\$26,298	\$0	\$0	\$26,298
****-5217	\$82,046	\$0	\$2,172	\$79,874
****-0446	\$1,095,637	\$25,469	\$330,388	\$790,718
****-2732	\$49,660	\$0	\$0	\$49,660
****-4257	\$10,151	\$0	\$10,151	\$0
****-6645	\$6,236,123	\$0	\$0	\$6,236,123
****-8018	\$69,818	\$775	\$0	\$70,593
	Total Adjusted Bank Balance			<u>\$7,290,962</u>
	Petty Cash			<u>\$1,150.00</u>
	Adjustments			<u>\$0.00</u>
	Total Cash			<u>\$7,292,112</u>
	Total Cash Balance All Funds			<u>\$7,292,112</u>
	* Must be equal			

VILLAGE OF Hamburg
Local Government Questionnaire
For the Fiscal Year Ending 2016

	<u>Response</u>
1) Does your municipality have a written procurement policy?	<u>Yes</u>
2) Have the financial statements for your municipality been independently audited? If not, are you planning on having an audit conducted?	<u>No</u> <u>Yes</u>
3) Does your local government participate in an insurance pool with other local governments?	<u>No</u>
4) Does your local government participate in an investment pool with other local governments?	<u>No</u>
5) Does your municipality have a Length of Service Award Program (LOSAP) for volunteer firefighters?	<u>Yes</u>
6) Does your municipality have a Capital Plan?	<u>Yes</u>
7) Has your municipality prepared and documented a risk assessment plan? If yes, has your municipality used the results to design the system of internal controls?	<u>Yes</u> <u>Yes</u>
8) Have you had a change in chief executive or chief fiscal officer during the last year?	<u>No</u>
9) Has your Local Government adopted an investment policy as required by General Municipal Law, Section 39?	<u>Yes</u>

VILLAGE OF Hamburg
Employee and Retiree Benefits
For the Fiscal Year Ending 2016

Total Full Time Employees:					
Total Part Time Employees:					
Account Code	Description	Total Expenditures (All Funds)	# of Full Time Employees	# of Part Time Employees	# of Retirees
90108	State Retirement System	\$678,178.00	34	21	
90158	Police and Fire Retirement				
90258	Local Pension Fund	\$60,000.00			
90308	Social Security	\$287,998.00	46	56	
90408	Worker's Compensation Insurance	\$253,260.00	46	56	
90458	Life Insurance				
90508	Unemployment Insurance	\$5,290.00			
90558	Disability Insurance				
90608	Hospital and Medical (Dental) Insurance	\$1,082,792.00	47	3	35
90708	Union Welfare Benefits				
90858	Supplemental Benefit Payment to Disabled Fire Fighters				
91890	Other Employee Benefits				
Total		\$2,367,518.00			
Computed Total From Financial Section (comparative purposes only)		\$2,367,518.00			

VILLAGE OF Hamburg
 Energy Costs and Consumption
 For the Fiscal Year Ending 2016

Energy Type	Total Expenditures	Total Volume	Units Of Measure	Alternative Units Of Measure
Gasoline	\$38,106	255,406	gallons	
Diesel Fuel	\$34,461	1,586	gallons	
Fuel Oil			gallons	
Natural Gas	\$34,897	52,536	cubic feet	
Electricity	\$138,354	2,180,182	kilowatt-hours	
Coal			tons	
Propane			gallons	

VILLAGE OF Hamburg
 Schedule of Other Post Employment Benefits (OPEB)
 For the Fiscal Year Ending 2016

Annual OPEB Cost and Net OPEB Obligation

	Single-Employer Defined Benefits
1. Type of Other Post Employment Benefits Plan	
2. Annual Required Contribution(ARC)	\$941,616.00
3. Interest on Net OPEB Obligation	\$122,356.00
4. Adjustment to Annual Required Contribution	(\$176,896.00)
5. Annual OPEB Expense	\$887,076.00
6. Less: Actual Contribution Made	\$463,000.00
7. Increase in Net OPEB Obligation	\$424,076.00
8. Net OPEB Obligation - beginning of year	\$3,482,969.00
9. Net OPEB Obligation - end of year	\$3,907,045.00
10. Total Other Post Employment Benefits as reported in Accounts 683 in Financial Section, Current Fiscal Year	\$3,937,166.00
11. Percentage of Annual OPEB Cost Contributed (Actual Contribution Made/Annual OPEB Cost)	52.19%

Funded Status and Funding Process

12. Actuarial Accrued Liability(AAL)	\$11,084,557.00
13. Less: Actuarial Value of Plan Assets	
14. Unfunded Actuarial Accrued Liability(UAAL)	\$11,084,557.00
15. Funded Ratio(Actuarial Value of Plan Assets/AAL)	
16. Annual Covered Payroll (of active employees covered by the plan)	
17. UAAL as Percentage of Annual Covered Payroll	

Other OPEB Information

18. Date of most recent actuarial valuation	05/31/2015
19. Actuarial method used	Projected Unit Credit
20. Assumed rate of return on investments discount rate	4.00%
21. Amortization period of UAAL(in years)	30.00

CERTIFICATION OF CHIEF FISCAL OFFICER

I, Don Witkowski, hereby certify that I am the Chief Fiscal Officer of the Village of Hamburg, and that the information provided in the annual financial report of the Village of Hamburg, for the fiscal year ended 05/31/2016, is TRUE and correct to the best of my knowledge and belief.

By entering the personal identification number assigned by the Office of the State Comptroller to me as the Chief Fiscal Officer of the Village of Hamburg, and adopted by me as my signature for use in conjunction with the filing of the Village of Hamburg's annual financial report, I am evidencing my express intent to authenticate my certification of the Village of Hamburg's annual financial report for the fiscal year ended 05/31/2016 and filed by means of electronic data transmission.

Amato Fox & Co
Name of Report Preparer if different than Chief Fiscal Officer

Richard Ertel
Name

(716) 694-0336
Telephone Number

Partner
Title

100 Main Street Hamburg NY
Official Address

09/15/2016
Date of Certification

(716) 649-0200
Official Telephone Number

VILLAGE OF Hamburg
Financial Comments
For the Fiscal Year Ending 2016